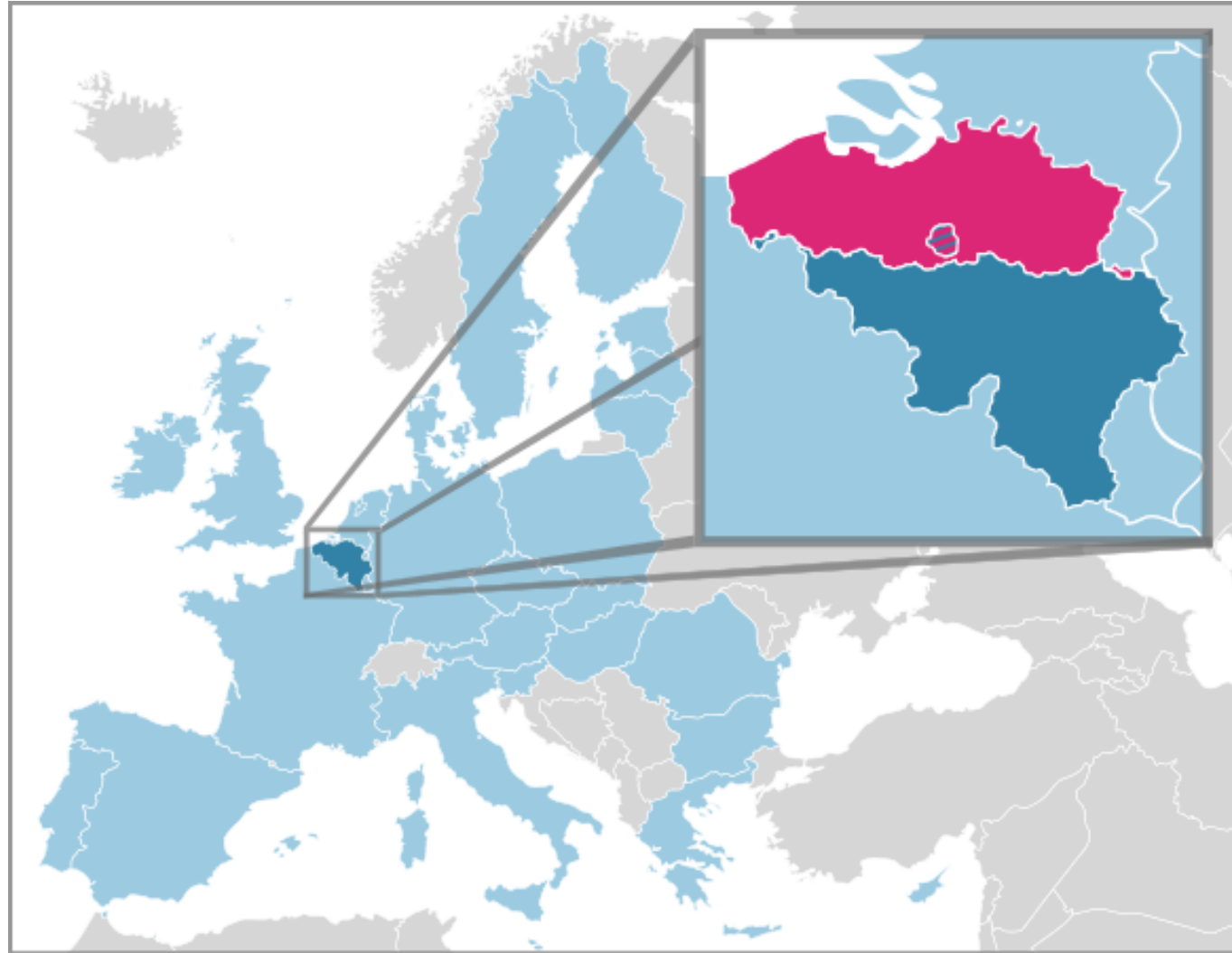


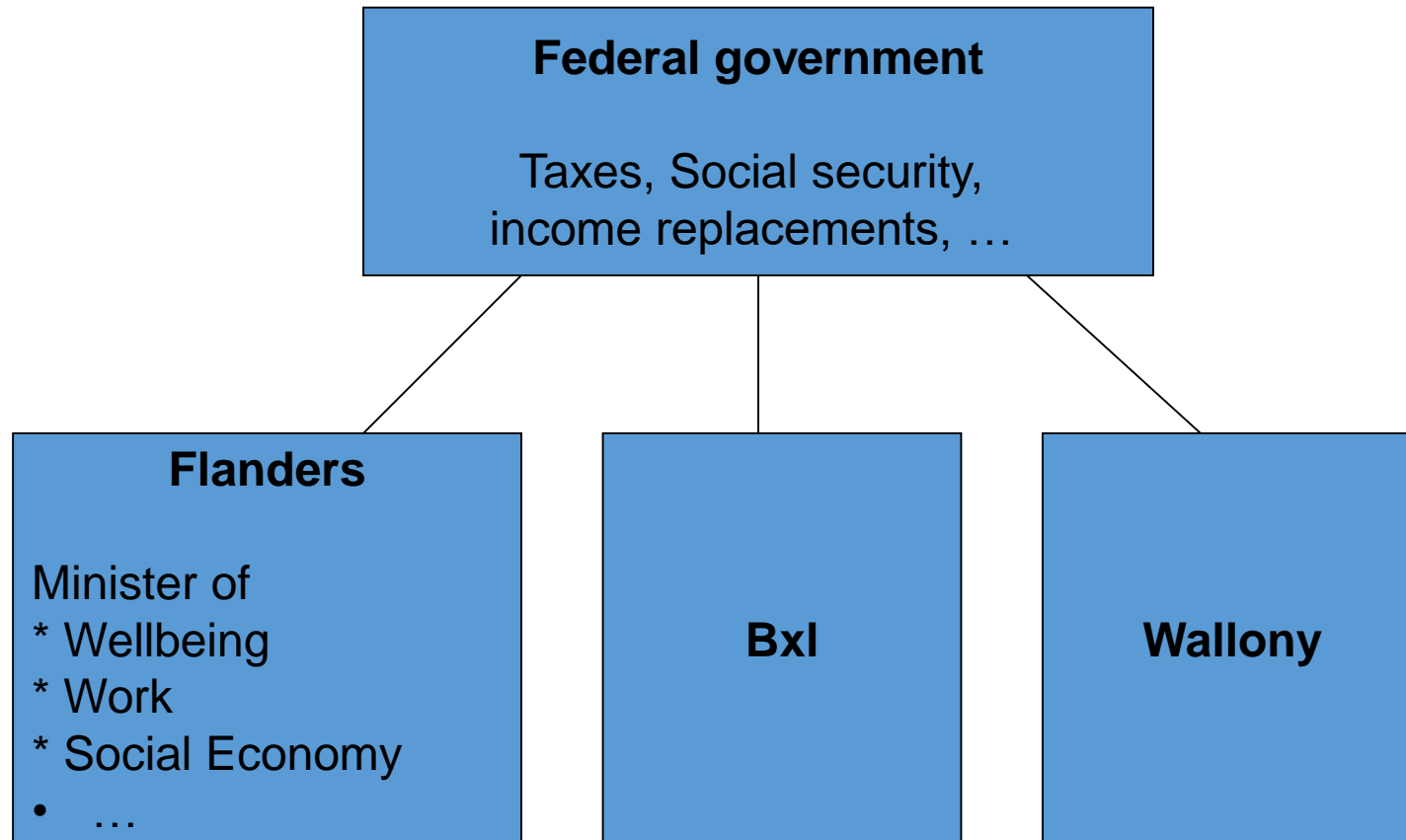
SOCIAL ECONOMY, WHAT'S IN A NAME? SOCIAL ENTREPRENEURSHIP

15th of June, Bulgaria

Belgium?



Belgium



Flanders

In general

- Ambitious employment rate

Vs. Effective employment rate...

- Good news? Or fake news?

Flanders

Social economy

- Employs
 - 24.000 people with a labour handicap/PSP
- 17.000 with a labour handicap < “old Sh W”
- 5.000 with a PSP < “old Soc W”
- 2000 other disadvantaged groups < LSE

Flanders

Social economy

➤ 17.000 + 5000 = *customized work companies*

➤ Business model?

➤ Turnover?

Flanders

Social economy

- Enclave: way to inclusion
- Embrace technology
- Anchored in the Flemish economy

Flanders

Social economy

- Only 1%?
 - Narrow definition
- Social entrepreneurs
 - Part of SE
 - WISES

Europe

Social economy

- 6,3%
- 13,6 mio € paid jobs
- 2,8 entities organisations

- Level playing field?

Europe vs USA

Social economy

➤ USA:

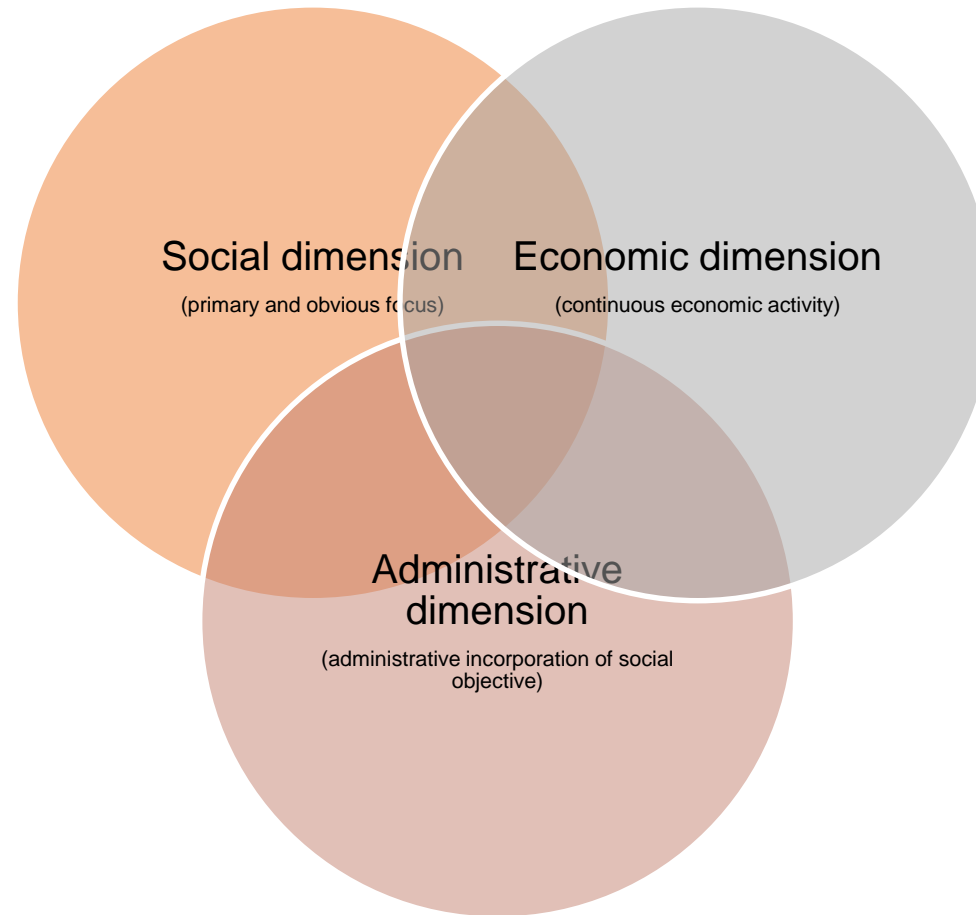
- philanthropic pillar
- Activity vs. Social aim
- Primarily serving stakeholders

➤ EU:

- Cohesion social and economic dimension

Europe vs USA

Social economy

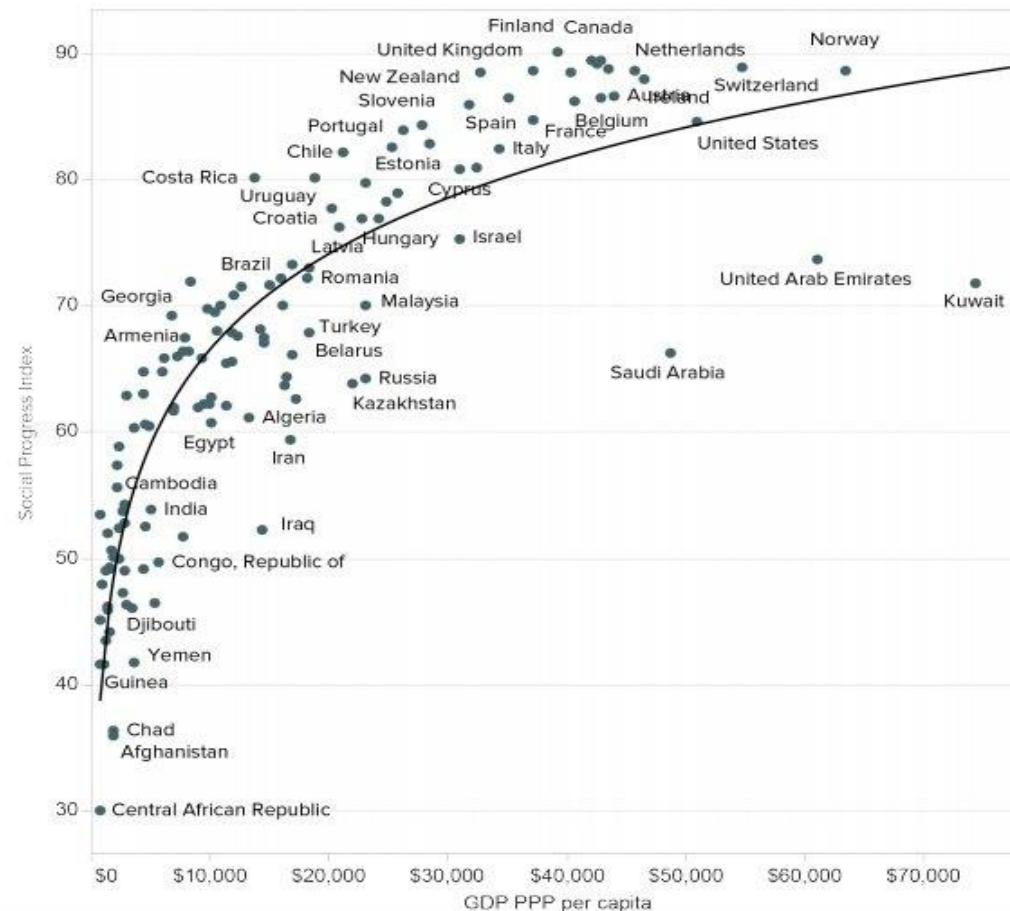


Social economy vs. “Regular economy”

- Same means, different mission
- Job sustainability
- Agility
- *“Not everything that can be counted counts, and not everything that counts can be counted”*

Social economy vs. “Regular economy”

**SOCIAL PROGRESS DOES INCREASE WITH GDP PER CAPITA
BUT ECONOMIC GROWTH IS NOT THE WHOLE STORY**



Huge challenges

- Automation
- Delocalization
- Ageing society
- Populism

Let's make Europe social!