

Recovery and Resilience Plan – Big Investment & Big Changes

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- The European Commission (EC) has recently launched its [Annual Growth Survey 2021](#), which **radically reforms the European Semester** (ES) process, a dialogue between the EC and EU Member States to coordinate economic and social policies.
- The AGS presents how the **EU’s new Recovery and Resilience Facility (RRF)**– a huge **€672.5 billion investment programme** – will be implemented in the years to come.
- Each Member State will submit by latest April 2021 their **Recovery and Resilience Plans (RRP)**, which will detail the use of RRF to support public investment and policy reform in their countries. The EC will respond with **analytical documents** about each RRP, leading to **exchange, agreement & implementation**.
- This new process **replaces the traditional ES outputs**: Country Reports, Country Specific Recommendations, National Reform Programmes; at least in 2021.
- Each RRP has to **align to several EU priority objectives**; including:
 - **the Country Specific Recommendations** of 2019 & 2020
 - **“Green/ecological investments”**, earmarked at **min. 37%** of the total amount requested
 - **“Digital transition”**, earmarked at **min. 20%** of the total amount requested
 - **“fair” investments**; basically the social aspect. **No earmarking**. This includes:
 - Emphasis on youth, persons with disabilities & women (among others)
 - Fighting entrenchment of unemployment
 - Equal opportunities measures
 - Inclusive education
 - Strengthening long-term care & childcare
 - **Respond to 7 Flagship areas**:
 - Power up : clean technology and renewables
 - Renovate: energy efficiency in buildings
 - Recharge and Refuel: clean tech & smart transport & public transport
 - Connect: rollout of broadband services
 - Modernise: digitalization of public admin and services, including healthcare
 - Scale-up: industrial data cloud capacities & processors
 - Reskill and upskill: adapt education to digital & education and vocation training for all

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